

FOURTH WORLD EDUCATIONAL AND RESEARCH ASSOCIATION TRUST

THIS TRUST DEED is made the sixth day of January one thousand nine hundred and eighty one

between

Lord Timothy Wentworth Beaumont of Whitley of 1 Hampstead Square, NW3 in the County of London, Company Director
(hereinafter called "**the Settlor**")
of the one part

and

said **Lord Timothy Wentworth Beaumont** of Whitley,
Edward Goldsmith of 7 Molesworth Street, Wadebridge in the County of Cornwall, Journal Publisher
Professor Leopold Kohr of 12 Baker Street, Aberystwyth in the County of Dyfed, Economist and Author
John Seymour of Fachongle Isaf, Trefdraeth in the County of Dyfed, Farmer and Author
(the '*Fourth World Educational and Research Association Trustees*', hereinafter called "**the Trustees**")
of the other part

WHEREAS the Settlor has this day paid to the Trustees the sum of one hundred pounds to be held by the Trustees upon the trusts and conditions following:

AND WHEREAS it is apprehended that further sums may be paid to the Trustees to be held upon the like trusts and conditions

NOW THIS DEED WITNESSETH as follows:

1. The Trustees shall hold the said sum and any further sums **UPON TRUST** for the following purposes (hereinafter called "the Trust purposes") that is to say: -

Upon Trusts for the following purposes so far as they are legally charitable that is to say for the promotion for the benefit of the public of studies in political, economic, social and environmental science and other educational subjects and for the promotion for the benefit of the public of education and dissemination of knowledge in such sciences and subjects with particular reference to:-

- (i) work, education and culture in relation to rural and industrial life;
- (ii) the better use of resources, especially non-renewable resources and the production and conservation of goods and energy;
- (iii) agriculture, horticulture and silviculture;
- (iv) ecology and the environment;
- (v) microeconomics, with special reference to the optimum size of communities, industries, businesses and agricultural holdings and the roles and potentials of the same;
- (vi) the use of low-technology skills and crafts, and to publish the results of such research;
- (vii) the problems of minority groups in England and elsewhere.

2. For the furtherance of the foregoing charitable objects, the Trustees may at any time and from time to time exercise all or any of the following powers (which shall be exercised solely for the purpose of attaining or furthering the said charitable objects, but not further or otherwise) that is to say: -

- (a) the organisation of courses, seminars and meetings to which the public will be invited;
- (b) to finance research into specific fields and the public dissemination of such research;
- (c) to do all such things as shall be necessary for the attainment of the aforesaid objects.

3. The Trustees may at their discretion at any time apply the said sum or sums or any part thereof for the trust purposes or place the same or any part thereof on current account or on deposit with a Bank or they may at their discretion at any time apply the said sum or sums or any part thereof for the trust purposes or place the same or any part thereof on current account or on deposit with a Bank or they may at their discretion invest the same or any part thereof in any investment for the time being authorised for the investment of trust funds and supply the income arising from any such deposit or investment for the trust purposes until such time as they think fit to call in the deposit or sell the investment and apply the proceeds thereof for the trust purposes

4. (a) The Trustees may employ and pay Agents as authorised by statute and further may obtain and pay for secretarial, clerical or other assistance either by employing persons for the same or by paying any person or persons sums to provide the same or a share thereof.

(b) The Trustees may procure and pay for office accommodation for themselves or they may arrange to share office accommodation with any other person or persons upon such terms as they think fit

5. The Trustees shall cause proper accounts to be kept and audited at intervals of not more than fifteen months and the accounts so audited shall be available for inspection by the Settlor and by any other person or persons having paid sums to be held upon the trusts and conditions herein contained.

6. (a) The Trustees may by resolution delegate all or any part of their powers hereunder to such one or more of themselves as they think fit and may from time to time revoke such delegation

(b) Without prejudice to the generality of the foregoing the Trustees may open and operate banking accounts and buy, hold or sell investments in the name or names of such two or more of them as they may by resolution decide.

7. The Trustees shall have power at any time by Deed to revoke the trusts herein declared or some of them and in lieu thereof to declare new trusts for charitable purposes affecting all or some part of the property subject to the trusts hereof

8. (a) The Trustees shall appoint a director and they are hereby authorised to appoint such other officers (including a secretary treasurer or manager) as they shall from time to time think fit and to pay them out of the Trust Fund such respective salaries as the Trustees think fit provided that if one of the Trustees be appointed an officer he shall not be entitled to be paid any salary.

(b) It shall be the duty of the director to summon meetings of the Trustees and enter minutes of all the proceedings at such meetings in a book. A copy of any minute of any resolution or other act of the Trustees certified in writing by the director for the time being to be a true copy thereof shall be conclusive evidence for the purpose of the passing, doing or taking of such resolutions or acts and of the meeting at which it took place having duly convened and held and of the regularity of all proceedings thereat and of the appointment of the person certifying the copy as director.

9. The Trustees may appoint an Advisory Council to advise them on the means of attaining and furthering the Trust purposes. The Advisory Council may consist either of some one or more of the Trustees or of some one or more of the Trustees together with any other person or persons or of any other persons not being Trustees whom the Trustees may select, provided that the Advisory Council shall be required to keep the Trustees fully and promptly informed of their deliberations and recommendations.

10. The Trustees may at any time make such arrangements draw up such a scheme or schemes and make and frame such byelaws and rules as they in their discretion shall think fit for the administration of the Trust and the Trust Fund or any part thereof and may at any time amend alter or repeal any of the said arrangements schemes byelaws or rules as they shall think fit

11. If and so often as the Trustees or any of them or any Trustee of this Deed appointed under this present power or any statutory power or by a Court of competent jurisdiction shall die or desire to be discharged from or refuse or neglect or become incapable or unfit to act in the trusts of this Deed or remain out of the United Kingdom for more than six months the surviving or continuing Trustees or Trustees for the time being of this Deed (and for this purpose any retiring or refusing Trustee shall if willing to act in the execution of this power be considered a continuing Trustee) or the personal representatives or representative of the last surviving or continuing Trustee may and whenever the number of the Trustees of this Deed shall be reduced to less than three shall appoint new Trustees or a new Trustee in the place of the Trustees or Trustee so dying or desiring to be discharged or refusing or neglecting or becoming incapable or unfit to act or remaining out of the United Kingdom as aforesaid and upon every such appointment the number of Trustees may be increased (up to five) or diminished but not to less than three. This present power shall be additional to and shall not prevent the execution or exercise of any statutory power to appoint new Trustees for the time being in force.

12. If at any time either before or after a vacancy shall occur in the number of Trustees hereby appointed the Trustees shall consider it necessary to appoint an additional Trustee or additional Trustees of this Deed it shall be lawful for them to appoint any person or persons whom they may select to be such additional Trustee or Trustees (so long as the number of Trustees at any time shall not exceed five) and on every such appointment the Trust property shall as soon as circumstances shall conveniently admit be transferred to or vested in the Trustee or Trustees for the time being but it shall not be necessary for or incumbent on the Trustees for the time being to procure the trust property or so much or such part thereof as aforesaid to be so transferred to or vested in them or him until the number of Trustees qualified and competent to act under this Deed shall have been reduced to two but every Trustee so appointed may as well before as after the trust property or so much or such part thereof as aforesaid shall have been transferred or vested execute all the trusts powers and discretions of this Deed and in all respects act in the same manner as if he had hereby constituted a Trustee

13. Every discretion or power hereby conferred on the Trustee shall be an absolute and uncontrolled discretion or power and no Trustee shall be held liable for any loss or damage occurring as a result of his concurring or refusing or failing to concur in an exercise or proposed exercise of any such discretion or power. In the professed execution of the Trusts and powers hereof no Trustee shall be liable for any loss to the Trust Fund arising by reason of any investment or sale or loan or borrowing or other direct or indirect dealing or business dealing with the Trust Fund made in good faith so long as he shall have sought professional advice before making any such investment nor for the negligence or fraud of any officer or agent employed by him or by any other Trustee hereby nor by reason of any mistake or omission made in good faith by any Trustee hereof or by reason of any other matter or thing except wilful and individual fraud or wrongdoing on the part of the Trustee who is sought to be made liable

IN WITNESS whereof the parties hereto have hereunto set their hands and seals the day and year first above written

SIGNED SEALED AND DELIVERED

By the said LORD TIMOTHY WENTWORTH BEAUMONT OF WHITLEY
In the presence of

By the said PROFESSOR LEOPOLD KOHR
In the presence of

By the said JOHN SEYMOUR
In the presence of

By the said EDWARD GOLDSMITH
In the presence of